



Lake of the Ozarks Council of Local Governments

34 Roofener Street / P.O. Box 3553
Camdenton, MO 65020
Phone: 573-346-5692
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Application for Revolving Loan Fund

Company Name: _____

FORM A – CREDIT APPLICATION

SECTION A – INDIVIDUAL APPLICANT INFORMATION

Name: _____ Date of Birth: _____

Telephone Number: _____ Soc. Sec. No.: _____

Present Address: _____

County: _____ How Long at Address: _____

If you have been at your current address less than 3 years please list your previous address on the line below:

County: _____ How Long at this address _____

Have you ever applied for credit with us before: YES NO

*If "YES", then list when and under what company name: _____

Please list the name and address of the nearest relative not living with you on the line below:

What is their relation to you: _____ Phone No.: _____

If you are currently employed somewhere other than the company for which this application is submitted, please list the name and address of this company on the lines included below:

Phone No.: _____ How Long Employed: _____ Position: _____

Supervisor's Name: _____ Monthly Take Home Pay: _____ How Often Paid: _____

If you have been with your present employer (whether or not it is the company submitting this application) for less than 3 years, please list your previous employer and their address as well as for how long you were employed with them below:

Alimony, Child Support, or Separate Maintenance Income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Alimony, Child Support, and/or Separate Maintenance received under: (Mark One)

Court Order: Written Agreement: Oral Understanding:

Sources of Other Income: _____

Amount of Other Income Received Per Month: _____

SECTION B – JOINT APPLICANT OR OTHER PARTY INFORMATION

Name: _____ Date of Birth: _____

Telephone Number: _____ Soc. Sec. No.: _____

Present Address: _____

County: _____ How Long at Address: _____

What is your relationship to the applicant (If any): _____

Have you ever applied for credit with us before: YES NO

*If "YES", then list when and under what company name: _____

If you are currently employed somewhere other than the company for which this application is submitted, please list the name and address of this company on the lines included below:

Phone No.: _____ How Long Employed: _____ Position: _____

Supervisor's Name: _____ Monthly Take Home Pay: _____ How Often Paid: _____

Alimony, Child Support, or Separate Maintenance Income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Alimony, Child Support, and/or Separate Maintenance received under: (Mark One)

Court Order: Written Agreement: Oral Understanding:

Sources of Other Income: _____

Amount of Other Income Received Per Month: _____

SECTION C – MARITAL STATUS

Complete only if applying for joint or secured credit or applicant resides in a community property state or is relying on property located in such a state. (Missouri is a community property state and all loans through Lake of the Ozarks Council of Local Governments must be secured.)

* For the purpose of this application "Unmarried" includes the following: Single, Divorced, and/or Widowed.

Applicant: Married Separated Unmarried

Other Party: Married Separated Unmarried

SECTION D – ASSET AND DEBT INFORMATION

If Section B has been completed, this section should be completed giving information about both the Applicant and Joint Applicant or Other Person. Please mark Applicant-related information with an "A". If Section B was not completed, only give information about the Applicant in this Section.

Please list all vehicles that you own, personally or in the company's name:

1. Year: _____ Make: _____ Model: _____ Value: _____

2. Year: _____ Make: _____ Model: _____ Value: _____

Please list all bank accounts, if they are Joint or Single, where they are held, and the present value of the account:

Checking Acct:	Joint <input type="checkbox"/>	Single <input type="checkbox"/>	Where Held _____	Value _____
Savings Acct:	Joint <input type="checkbox"/>	Single <input type="checkbox"/>	Where Held _____	Value _____
Other Ck Acct	Joint <input type="checkbox"/>	Single <input type="checkbox"/>	Where Held _____	Value _____
Other SV Acct	Joint <input type="checkbox"/>	Single <input type="checkbox"/>	Where Held _____	Value _____
Other Assets	Joint <input type="checkbox"/>	Single <input type="checkbox"/>	Where Held _____	Value _____
Real Estate	Joint <input type="checkbox"/>	Single <input type="checkbox"/>	Where Held _____	Value _____
Life Insurance	Where Held _____		Cash Value (Not Face Value): _____	

Please list all outstanding debts on the lines below. Include charge accounts, installment contracts, credit cards, rent, mortgages and other obligations.

Creditor / Account Number / The Name in which the account is carried	Original Amount / Present Balance / Monthly Payments
Creditor: _____	Orig. Amt.: _____
Acct. No.: _____	Pres. Bal.: _____
Name: _____	Payment: _____
Creditor: _____	Orig. Amt.: _____
Acct. No.: _____	Pres. Bal.: _____
Name: _____	Payment: _____
Creditor: _____	Orig. Amt.: _____
Acct. No.: _____	Pres. Bal.: _____
Name: _____	Payment: _____
Creditor: _____	Orig. Amt.: _____
Acct. No.: _____	Pres. Bal.: _____
Name: _____	Payment: _____
Creditor: _____	Orig. Amt.: _____
Acct. No.: _____	Pres. Bal.: _____
Name: _____	Payment: _____
Creditor: _____	Orig. Amt.: _____
Acct. No.: _____	Pres. Bal.: _____
Name: _____	Payment: _____

Complete the following information about the applicant and joint applicant or other person (if applicable)

Are you obligated to make alimony, support, or maintenance payments? YES NO

*If "YES", Whom to (Name and Address): _____

Amount Per Month: _____ How much longer? _____

Are you a co-maker, endorser, or guarantor on any loan or contract? YES NO

*If "YES", for whom? _____ To Whom? _____

Are there any Unsatisfied Judgments against you? YES NO

*If "YES", for whom owed? _____ Amount: _____

Have you been declared bankrupt in the last 10 years? YES NO

*If "YES", Where? _____ What Year? _____

SECTION E – SECURED CREDIT

Briefly describe the property to be given as security and indicate if others have an ownership interest in it.

Real Estate & Property:
If “Jointly”, Who With?

Owned Separately

Owned Jointly

1. Location: _____
Mortgagee: _____
Cost: _____ Current Balance: _____
Monthly Payment: _____ Value Now: _____
2. Location: _____
Mortgagee: _____
Cost: _____ Current Balance: _____
Monthly Payment _____ Value Now: _____
3. Location: _____
Mortgagee: _____
Cost: _____ Current Balance: _____
Monthly Payment: _____ Value Now: _____

I hereby give the officers of Lake of the Ozarks Council of Local Governments permission to obtain a credit report for their use in processing this loan for which I am currently making application.

Signature of Applicant: _____

Date: _____

Signature of Co-Applicant: _____

Date: _____

Signature of Other Person: _____

Date: _____

Form B: Description of Activities

Using the space below, describe the source of all private, local, and other funds and the source of cost estimates for each activity. (*Attach additional pages if necessary.)

Description	Source of Funds	Costs Estimate Per
_____	_____	_____
_____	_____	_____
_____	_____	_____

Please use the space below to provide a narrative description of the project and the exact uses of the loan proceeds. Please use a separate piece of paper if necessary.

Form C: Sources and Uses of Funds for Project

Line Item Activity	RLF Funds	Private Equity	Loans (Including Revenue Bonds)	Other	Total
A. Land Acquisition					
B. Relocation of Persons and Businesses					
C. Clearance and Demolition					
D. Off-Site Improvements					
E. On-Site Improvements					
F. Building Construction					
G. Parking Facilities					
H. Capital Equipment					
I. Non-Capital Equipment					
J. Professional Fees					
K. <u>Interim Costs:</u> Construction Period Interest, Real Estate					
L. Contingency					
M. Cost Subtotal (Sum of Lines A-L)					
N. Administration					
O. Working Capital					
P. Total Project Costs (Sum of Lines M+N+O)					

Form D: Job Projections for Project

Permanent Job Projections

	Full Time	Part Time
1. Number of jobs projected at project completion (Within 5 years)	_____	_____
	1(a)	1(b)

Source of information (Check box and enter figure if appropriate)

Local Industry Statistics Industry Standards Developer/Tenant Estimates

Other Explain with Attachments: _____

2. Number of Current Employees:	_____	_____
	2(a)	2(b)

Source (Check Box) Employer Records: Local Industry Statistics:

Other (Explain) _____

3. NET TOTAL (Line 1 – Line 2)	_____	_____
	3(a)	3(b)

(2 part time employees equals 1 full time employee)

Total Number of Full Time Equivalent Employees
[3(a) + {3(b) / 2}] = _____

Form E: Exhibit Checklist

- _____ 1. A letter of commitment from the principals indicating a willingness to personally guarantee the loan (EXHIBIT I)
- _____ 2. A history and description of the business and indications why it will be successful in the future. (EXHIBIT II)
- _____ 3. Other lender participation letter stating the terms and conditions of its participation, & the reason why it will not finance the entire project and/or a firm written commitment from each lender and equity investor. (EXHIBIT III)
- _____ 4. A current personal financial statement for each proprietor, partner, and each stockholder with 20% or more ownership of the project. (EXHIBIT IV)
 - _____ (a) A current balance sheet, operating statement, and a monthly cash flow analysis for the next 12 months for an existing business (EXHIBIT IV-a)
 - _____ (b) A pro forma balance sheet & projected operating statement for a start up business (EXHIBIT IV-b)
- _____ 5. Preliminary plans and specifications and estimates of cost covering new construction and/or machinery and equipment. Verification of the useful life of any machinery and equipment. (EXHIBIT V)
- _____ 6. Documentation to establish fair market value on property being acquired. Including appraisal if real estate is involved. (EXHIBIT VI)
- _____ 7. A copy of existing or proposed lease or purchase agreement or other financing arrangements. Include a copy of the deed to the property involved if purchasing real estate or using for collateral. (EXHIBIT VII)
- _____ 8. Resolution from the Board of Directors, if a Corporation, authorizing the applicant to borrow and the Corporation's Certificate of Good Standing. If a partnership is involved provide a Partnership Agreement and a Certificate as to Partners if applicable. (Exhibit VIII)
- _____ 9. If real estate is involved an Environmental Checklist must be completed by a Lake of the Ozarks Council of Local Governments employee.
- _____ 10. Authorization for credit check. (Signature on this application serves as this authorization)