



**Lake of the Ozarks**  
Regional Economic Development Council  
Quality Life. Quality Business.

## **2025 Annual Meeting**

*“Two Decades of Partnership,  
A Future of Possibility”*

**January 17th, 2025 - 8:30 A.M.**

**State Fair Community College  
3797 Osage Beach Parkway, Osage Beach, MO**

**Meeting Program and Annual Report**

# WELCOME

**Dear Friends and Partners,**

As we gather for the Annual Meeting of the Lake of the Ozarks Regional Economic Development Council, I am filled with profound gratitude as we enter our 20th year of service to our region. Since 2005, LOREDC has served as the cornerstone for economic growth and development across Camden, Miller, and Morgan Counties, bringing together diverse voices with a shared vision for our community's future.

This past year has been marked by significant achievements that demonstrate the strength of our regional partnerships. Our successful Workforce Roundtable brought industry leaders and educators together to address our evolving labor market needs. The launch of Accelerate: An Economic Development Symposium created new opportunities for dialogue and innovation. Most encouragingly, our expanding membership reflects the growing recognition that economic development in the Lake of the Ozarks region requires sustained, collaborative, and focused effort.

None of this would be possible without the dedication of our committee members and volunteers, who contribute countless hours to advancing our mission. We are equally indebted to our investor businesses and organizations whose financial support and strategic guidance help transform vision into reality. The partnerships we've built across our three counties and throughout Missouri have become the foundation of our success.

As we look to the future and begin our 20th year of service, LOREDC stands ready to embrace transformation. We are evolving our structure and approach to align with best practices from successful regional economic development agencies across the country. This strategic shift will enhance our ability to serve our communities, attract investment, and create sustainable economic opportunities throughout the Lake of the Ozarks region.

To our longtime supporters and those just joining us on this journey: thank you for being part of LOREDC's growth and evolution. Together, we will build on these strong foundations to create an even more vibrant and prosperous future for the Lake of the Ozarks region.

Thank you for joining us!

-Harrison Fry

2024 LOREDC President

# About LOREDC

Formed in 2005, the Lake of the Ozarks Regional Economic Development Council exists to provide a regional, collaborative approach to economic development throughout Camden, Miller, and Morgan Counties.

In 2022, LOREDC adopted a strategic plan with the following listed outcomes:

- Economic Development will become a greater priority in the Region and a restructured development organization (New LOREDC) will be formed and staffed, and will be responsible for regional economic development efforts working closely with partners, investors, and local communities.
- The New LOREDC organization will support ongoing existing business contact programs locally, and advocate for local action on identified issues, and provide direct technical assistance on existing business retention and expansion projects.
- In order to support workforce development in the region, the New LOREDC will utilize contacts with existing businesses to identify the specific needs of employees such as, transportation, housing, and child care availability.
- The New LOREDC will support efforts to provide the infrastructure that will be needed to assist and attract business growth, specifically including broadband expansion and surface transportation improvements.
- The New LOREDC will identify key target businesses/segments that present the best opportunity for growth in the region.
- The New LOREDC will develop an aggressive target marketing and regional promotion plan for both internal and external customers/businesses.
- The New LOREDC will integrate the HUB Business Incubator program into the LOREDC structure as the catalyst to improve the regional “ecosystem”/support network that is needed to identify and grow entrepreneurs in the Region.

Our overall goal as an organization is to build the organizational, funding, marketing strategy and business retention foundation and operating as an effective and efficient catalyst to spur net employment and income growth in the Lake of the Ozarks Region.

The mission of the Lake of the Ozarks Regional Economic Development Council (LOREDC) is to be the lead economic development organization in the three - county region. LOREDC will aggressively pursue targeted growth opportunities for the Lake of the Ozarks region that will result in increased wealth, quality job creation, business startups and business retention. LOREDC will support targeted quality job creation and retention efforts through providing expertise, active leadership, and advocacy on Lake of the Ozarks growth priorities.

# LOREDC Members

## Diamond (\$2,500)

- **Bagnell Dam Association of Realtors (February 2024)**
- **City of Osage Beach (May 2005)**

## Platinum (\$1,000)

- Associated Electric Cooperative, Inc. (October 2020)
- Ameren Missouri (July 2005)
- Camden County (July 2005)
- Central Bank Lake of the Ozarks (August 2006)
- Central Ozarks Medical Center (March 2023)
- City of Lake Ozark (July 2005)
- First Bank of the Lake (December 2012)
- Lake Regional Health System (August 2006)

## Gold (\$500)

- Co-Mo Electric Cooperative (December 2010)
- Eldon R-I School District (December 2011)
- Lake Career & Technical Center (April 2024)
- OWN, Inc. (February 2019)
- Strategic Wealth, Inc. (March 2018)

## Silver (\$250)

- Ballparks National (February 2023)
- Camdenton Area Chamber of Commerce (May 2005)
- City of Eldon (September 2005)
- City of Sunrise Beach (January 2015)
- City of Versailles (October 2005)
- Eldon Chamber of Commerce (July 2005)
- Mid-America Carpenters Regional Council (September 2024)
- Lake of the Ozarks CVB (September 2005)
- Miller County (November 2013)
- Morgan County R-II School District (August 2013)
- School of the Osage (November 2013)
- State Fair Community College (August 2005)
- University of Missouri Extension (January 2006)

## Bronze (\$100)

Camden County Disability Resources (01/17), City of Linn Creek (04/24), Lake Area Chamber of Commerce (06/05), Lake West Chamber of Commerce (07/05), Strategic Real Estate and Development Services (03/23), Tri-County Lodging Association (01/22), Versailles Chamber of Commerce (10/06)

# Committee Updates

## Business Retention and Expansion

The LOREDC BR&E Committee was formalized in August of 2024 to serve as a liaison between local industry and the Missouri Department of Economic Development, as well as other relevant local stakeholders. Retention visits are conducted with leadership of a critical private sector partner with the goal being to better understand elements in the economic climate that allow them to thrive or are preventing their growth. Information gained during these visits can be shared with relevant stakeholders to ensure the Lake Region's economic environment is positioned to support these business partners in the future.

The BR&E Committee conducted their first visit at the end of 2024 with a business partner in Morgan County. In 2025, this team will restructure but seek to maintain progress and conduct routine visits throughout the region.

## Community Education

In November, the Community Education team hosted Accelerate: an Economic Development Symposium, presented by Ameren. A full-day seminar with 36 attendees representing local cities, counties, chambers of commerce, and primary education partners, this event utilized subject matter experts and economic development professionals from across the midwest to create learning outcomes tied to economic development fundamentals, workforce and business development, coordinating work with utility partners, MO-DED programs, housing development, business attraction/retention/expansion, data tied to our regional economy, and best practices of communities engaging in economic development.

The event provided a wonderful platform to convey how other regions approach collaborative economic development and to better prepare local leadership to “answer the call” of future development opportunities.

# Committee Updates

## Workforce Development

The LOREDC Workforce Development Committee's primary responsibilities include hosting annual workforce roundtables and tracking regional workforce trends to communicate with stakeholders. The committee engages leaders across private sector, education, and government to address workforce skill gaps and barriers to expansion.

The committee operates through two specialized teams. The Event Planning Team manages workforce development events, while the Resource Team, comprising education, government, and employer representatives, monitors workforce development needs and engages with sector peers to identify resources.

The Event Planning Team successfully hosted the 4th Annual Workforce Roundtable Summit on April 4, 2024, gathering 60 stakeholders from Camden, Miller, and Morgan counties. The summit addressed critical workforce challenges through expert presentations on childcare, housing, transportation, and workforce skills. Students and faculty from six districts shared insights into workforce development programs, including JAG, DECA, and technical skills training.

On September 25, 2024, Camden County achieved Certified Work Ready Community status, celebrated with 50 community stakeholders. The ceremony featured speeches from Governor Parson, Dr. Jill Durnin (LCTC), Traci Albertson (Missouri Department of Higher Education & Workforce Development), Mike Chittum (Central Ozarks Private Industry Council), and Mayor Jamie Morrow of Versailles.

The Resource Team is currently developing a comprehensive local workforce platform to provide job seekers, employers, and community members with information on job postings, training opportunities, and internships. Additionally, the team is establishing an expert network focused on housing, transportation, and workforce education to address ongoing challenges and strengthen regional economic development.

# Lake of the Ozarks Regional Economic Development Council

## Balance Sheet

	Dec 31, 24	Dec 31, 23
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
111 · LOREDC Checking	36,959.83	21,382.86
Total Checking/Savings	36,959.83	21,382.86
Total Current Assets	36,959.83	21,382.86
<b>TOTAL ASSETS</b>	<b>36,959.83</b>	<b>21,382.86</b>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
531 · Unrestricted Net Assets	21,382.86	11,211.81
Net income	15,576.97	10,171.05
Total Equity	36,959.83	21,382.86
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>36,959.83</b>	<b>21,382.86</b>

## Lake of the Ozarks Regional Economic Development Council

### Statement of Activities

For the Twelve Months Ended December 31, 2024 and 2023

	Jan - Dec 24	Jan - Dec 23	\$ Change
<b>Ordinary Income/Expense</b>			
Income			
645 · Sponsorship Revenue	450.00	16,117.00	(15,667.00)
612 · Meeting Revenue	1,530.00	75.00	1,455.00
605 · Contributions-Housing Study	0.00	2,900.00	(2,900.00)
606 · Individ, Business Contributions	1,500.00	0.00	1,500.00
611 · Membership Dues	17,700.00	13,717.00	3,983.00
644 · Miscellaneous Revenue	30.00	0.00	30.00
650 · Program Income	250.00	345.00	(95.00)
Total Income	21,460.00	33,154.00	(11,694.00)
Expense			
615 · Hospitality Study	0.00	6,250.00	(6,250.00)
808 · Bank Charges	7.00	0.00	7.00
802 · Accounting Fees	1,515.89	1,150.00	365.89
804 · Advertising/Promotions	608.00	552.90	55.10
807 · Awards	0.00	378.00	(378.00)
809 · Business Registration Fees	0.00	10.50	(10.50)
815 · Conferences	0.00	500.00	(500.00)
824 · Dues & Subscriptions	125.00	625.00	(500.00)
836 · Insurance-Directors	450.00	450.00	0.00
842 · Meeting Expenses	2,812.19	2,596.60	215.59
850 · Outside Services	0.00	10,000.00	(10,000.00)
894 · Website Expenses	364.95	469.95	(105.00)
Total Expense	5,883.03	22,982.95	(17,099.92)
Net Ordinary Income	15,576.97	10,171.05	5,405.92
<b>Net Income</b>	<b>15,576.97</b>	<b>10,171.05</b>	<b>5,405.92</b>

# 2024 Impact Award Nominees

## Infrastructure Investment

**Ameren Missouri**

**CO-MO Connect**

**Jamison Ramboldt - Ramboldt Excavating**

## Housing Development

**JCM Ventures**

**Tony Otto - Otto Construction**

**SR & JR Investments**

**Ron Yarbrough - Prime Lending**

## Workforce Development

**K.C. Cloke - Camdenton Area Chamber of Commerce**

**Lake Career and Technical Center**

**State Fair Community College**

## Retention and Expansion

**Central Ozarks Medical Center**

**Gates Corporation**

**Ozark Fisheries**

**Quaker Windows and Doors**

## Quality of Life Enhancement

**Central Ozarks Medical Center**

**City of Osage Beach & Lowe's**

**Oasis at Lakeport**

**OATS Transit**

## Community Champion

**Matt Davis - Eldon R-1 School District**

**Cory and Amy Dunn - Dunn Property Management**

**Harrison Fry - City of Lake Ozark**

**Leah Martin - Lake of the Ozarks Shootout**

**Donna Swall - Lake of the Ozarks Watershed Alliance**