



Located in central Missouri, Morgan County combines rural charm with strategic access to Lake of the Ozarks and Highway 50. The county's diverse economy spans agriculture, manufacturing, and tourism, offering an appealing environment for business investment.

Workforce Data

Unemployment

- Current unemployment rate (2023): 3.8%
- Historical unemployment trends: This is a 0.5% decline compared to the rate of 4.3% in February 2022.

Wages

- Average annual wage in the Private Ownership: \$37,258 or \$17.91
- Average annual wage in the Private and Public: \$37,680 or \$18.12

Demographics / Age

Population

- 21,785

Median age

- 46.1

Age distribution

- 0-18: 23.8%
- 18-24: 6.2%
- 25-44: 23.1%
- 65+: 19.6%

High School Graduate or higher

- 80.1%

Bachelor's Degree or Higher

- 14.9%

Education

Number of school districts: 2

- Morgan County R-I (Stover)
- Morgan County R-II (Versailles)

Average number of graduating seniors annually: 127

Population Growth & Housing

2010 - 2023: 7%

Housing Occupied Vs Vacant

- 7,280 vs 7,351

Homeownership: 79.8%

Median Property Value: \$174,500

Commuter Travel Time

- Less than 10 miles: 34.9%
- 10 to 24 miles: 23.7%
- 25 to 50 miles: 14.2%
- Greater than 50 miles: 27.1%

Residents working from home 2017 - 2022

- 5.8% vs 10.9%

Industry & Top Employers

Gross Domestic Product (GDP)

- 2022 County GDP: \$573.60M
- 2022 GDP growth rate: 26.4%

Top Employers

- Gates Manufacturing
 - Manufacturing
- Walmart
 - Retail
- Morgan County R-II School Dist
 - Education
- Morgan County
 - Government
- Morgan County R-I School Dist
 - Education

Infrastructure

Highways

- Major highways:
 - US Route 50
 - Route 5
 - Route 52
 - Route 135

Infrastructure

Airports

- Nearest commercial airport:
 - Kansas City International Airport (163.1 Miles)
 - St Louis Lambert International Airport (164.6 Miles)
- Regional airports:
 - Columbia Regional Airport (66.3 Miles)
 - Springfield Branson National Airport (116.2 Miles)

Utility Providers

- Electricity:
 - Ameren Missouri
 - Co-Mo Electric
- Natural Gas:
 - Summit Natural Gas
- Water and Sewer:
 - Municipal or Public Districts